

SECRET

OGC Has Reviewed

10 January 1951

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Chief, FE

Law Division

Declarations of Trust

1. A recent situation in which property was purchased by the Government in the name of an individual has focused our attention on the need for an explanation of the steps taken to protect the true interest of the Government. We would appreciate it if you could pass this on to the various case officers.

2. When property is purchased with Government money, and title is placed in the name of the individual, a Declaration of Trust should be executed by the individual indicating that true ownership is in the Government. To protect the Government's interest against the possibility that title may have to be transferred from that individual to another person at a later date, and the first person may no longer be on hand to execute a subsequent Declaration of Trust, a second instrument should be initially signed by the individual in favor of an unnamed person.

3. The Law Division will be pleased to supply the necessary forms on request. These can, of course, be sterile for transmission to the field, although it is preferable to have them run specifically to CIA rather than to the U. S. Government in general.

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cc: Subject
Chrono ✓

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